

## **Policy for financial student support**

### **Tuition and Fees**

Atlantis College is a private institution that is fully tuition-supported.

Atlantis College tuition rates are as follows:

1) The fixed tuition which covers full-time tuition for two semesters (Fall and Spring).

In addition, there are a number of other fees such as application, registration, technology, medical and accident insurance, graduation, transcript, lab, evaluation, make-up tests. All such fees are properly published and made known to students. Full details are described in the Atlantis College prospectus and other specially produced leaflets.

### **Tuition and Fees & Method of Payment**

Tuition and other fees are approved by the Ministry of Education and Culture and are calculated and charged at the beginning of each semester. **Local students** may be permitted to pay their tuition and fees in instalments. Students wishing to pay on an instalment basis must sign a contract of payment. According to the immigration regulations of Cyprus, **international students** are required to be full-time. Students with outstanding financial obligations to the College will not receive grades, transcripts or other documents until their accounts are settled. A late payment charge of 2% per month will be imposed for all overdue instalments.

### **Financial Aid**

Atlantis College offers financial aid to full-time students, in the form of merit scholarships, need-based assistance, and on-campus work-study programmes. All types of financial aid available are explained below:

- **Academic Merit Scholarships:**
  - a) **Based on Previous Performance**

Students in their first year at Atlantis College may be eligible for financial assistance in accordance with the grades of their High School Leaving Certificate.

<b>Cumulative Grade</b>	<b>Scholarship</b>
95	25%
90	15%
85	10%

- **Based on Academic Performance at Atlantis College**

Students who earn an average grade of 90% and above will be entitled to 10% discount on the fees of the following semester that they register for.

- **Need-Based Assistance**

Need-based assistance is given to local students only, regardless of academic performance, as follows:

- (a) Students who come from large families (4 children or more) are eligible for a discount on tuition up to 20% for the first academic year and 15% for the second academic year.
- (b) Students who face substantial financial problems. In such cases the discounted amount on the fees will depend upon the student's demonstrated need for assistance. Students interested in this type of grant must complete the "Application for Scholarship Form" and submit it to the Finance/Admissions Office. This type of assistance may be valid for one semester or for one academic year or for the whole duration of the student's programme.

- **On Campus Work-Study Programme**

A limited number of part-time, on-campus jobs are available to students who have demonstrated exceptional potential in extra-curricular activities

and academic performance. Students are compensated in the form of tuition reduction. Available jobs are announced at the beginning of every semester and are posted on the main board of the College

***Notes:***

Students who are eligible for more than one type of Financial Aid will be awarded the scholarship or grant constituting the highest amount (i.e. reduction will not be combined).